



MUTUAL FUND INDUSTRY UPDATE AUGUST 2024

a comprehensive coverage on Fund flows, AUM and Folios (trends, insights and infographics)

Geojit Insights

Contents:

- **Monthly Net Fund flows & Trends**
- **NFO Sales for the month**
- **SIP Flows & Trends**
- **YTD Net Fund Flows**
- **AUM Snapshot**
- **AUM Change adjusted for fund flows (Market Gains / Loss)**
- **Folios Insights**
- **AUM per Folio (Ticket size)**

Glossary of Terms: DAA / Bal. Adv.: Dynamic Asset Allocation / Balanced Advantage ; FoF: Fund of Funds ; Multi AA: Multi Asset Allocation. I/f: Inflows ; O/f: Outflows. Dom.: Domestic ; Intl: International. 3M/6M ... : 3 Months, 6 Months ... ; TTM/T3M: Trailing Twelve Months ; Trailing 3 Months ; MoM: Month on Month ; YoY: Year on Year.

- **Industry netted inflows of 1.08 lakh crs**, up 26.7% from 3M avg. Open-ended Equity, Debt, Hybrid, Solution, Other schemes saw net inflows. Close-ended Equity & Debt funds reported net outflows.
- **Equity funds stayed robust at 38212 crs**, 2nd best in 3 & 5 yrs. Gross purchases were down -6.8% from 3M avg and redemptions were down 15% from 3M avg.
 - Top inflows: Sector/Thematic funds continued to top the inflows with 18117 crs, reflecting around 4% of it's AUM, 4th best in 3 & 5 Yrs, with nearly 56% coming from 5 NFOs, also reflecting around 47% of equity inflows ; Flexicap flows were at 3513 crs, 4th best over 60M ; Large & Midcap inflows were 3294 crs, best in 60M+, up 24.6% from 3M avg.
 - Outflows: Focused funds continued with O/f for 5th month at -84 crs, significantly down from 3M avg O/f ; ELSS funds -205 crs, 5th month of O/f, but down 54% from 3M avg. Close-ended equity -27 crs, down 13% from 3M avg O/f.
- **Debt funds stayed inflows at 45079 crs**, up 153% from 3M avg. Debt, ex-Liq & O/n too reported net inflows at 16378 crs, down -5.3% from 3M avg.
 - Top inflows: Overnight funds 15106 crs, that is 17.5% of it's AUM, turned I/f from 3M avg O/f ; Liquid funds 13595 crs, up 162% from 3M avg ; Money Market 10093 crs, down 35% from 3M avg.
 - Outflows: Banking & PSU funds reported most outflows at -1550 crs, up 50% from 3M avg O/f ; Floater -677 crs, up 65% from 3M avg O/f ; Credit Risk funds -390 crs, down 25% from 3M avg. Close-ended debt -91 crs, down -76% from 3M avg O/f.
- **Hybrid Funds received net inflows of 10005 crs**, down 32% from 3M avg.
 - Top inflows: Bal Adv inflows were 3215 crs, up 159% from 3M avg, 40% coming from 1 NFO ; Multi Asset 2827 crs, down -12.9% from 3M avg.
 - Outflows: Cons. Hybrid -187 crs, 2nd low in 3 yrs.
- **Solution Funds got net inflows of 228 crs**, down 22% from 3M avg.
 - Retirement fund received 133 crs, down 41% from 3M avg ; Children's fund 95 crs, 2nd best in 5 yrs.
- **Other Funds mopped net inflows of 14599 crs**, down -2.7% from 3M avg.
 - Top inflows: Domestic Equity Index funds 8311 crs, up 51% from 3M avg helped by 6 NFOs; Domestic Equity ETFs 2903 crs, down -60% from 3M avg ; Debt ETF 2007 crs, up 196% from 3M avg.
 - Outflows: Overseas Active FoF -287 crs, up 18% from 3M avg O/f ; Debt Target Maturity -188 crs, up 105% from 3M avg.

NFO Sales: 13815 crs, across 18 schemes, down 1% from 3M avg.

NFO Collection Mix: 74% from 5 Sector funds ; 9.4% from a Bal. Adv. fund ; 6.3% from a Largecap fund and rest from others.

Total no. of schemes stood at 1581 (OE: 1467 ; CE: 114). YoY, number of open ended schemes went up by 163 or 12.5%, with more NFOs in offering. Close ended schemes were down -18, with more maturity driven closures and lack of fresh offerings overall.

Category-wise YoY O.E scheme chg: Equity up 62 schemes (43 from Sector / Theme) ; Multi Asset 11 ; Index 39 ; Other ETFs 34 ; Overseas FoF 5.

Markets in Aug-2024:

- Indian markets displayed relatively mild, but positive performance in Aug '24.
- Smallcap 250 and Nifty 50 was up 1.4% ; Microcap 250 was up 1.3% ; Nifty Next 50 was up 0.8% and Midcap 150 was up 0.4%.
- % gap from their 52 week highs, as of month end: All broad indices were near their 52 week highs.
- Gold shined, with gains of 3.8%.
- Silver was up 2.5%.
- 10-Yr Benchmark G-Sec yields further declined by 6 basis points to 6.86 levels. Yields were down 22 basis points over 6 months and down 30 basis points, from a year ago period.
- Rupee depreciated by 0.2% against a greenback to close at 83.9 levels. Rupee was down by 1.1% over the past 6 months and down by 1.4% over the past year. Rupee breached 83 to a greenback during the 3rd week of Aug'23. It crossed the psychological 80 mark in Aug'22.

MF Fund Flows Snapshot - AUG 2024

Net Fundflows of current month ; FF as % of AUM ; FF Rank in 3 & 5 Yrs ; FF Vs 3M Avg flows

(Amt in Crs.) / I/f: Inflow ; O/f: Outflow.

Category	Net	% Add	% FF on	FF Rank	%Chg Vs	NFOs	% NFO
	F.Flow	/ Drag	AUM	36M 60M	3M avg	Sch Amt	on FF
ALL EQUITY	38212	35.3%	1.3%	2 2	2.1%	6 11067	29.0%
Sectoral/Thematic	18117	47.4%	4.1%	4 4	-9.3%	5 10202	56.3%
Flexi Cap	3513	9.2%	0.8%	2 4	13.7%	0 0	0.0%
Large & Mid Cap	3294	8.6%	1.2%	1 1	24.6%	0 0	0.0%
Small Cap	3209	8.4%	1.0%	9 9	35.7%	0 0	0.0%
Mid Cap	3055	8.0%	0.8%	1 1	35.2%	0 0	0.0%
Large Cap	2637	6.9%	0.7%	2 2	243.4%	1 865	32.8%
Multi Cap	2475	6.5%	1.4%	12 14	-48.6%	0 0	0.0%
Value/Contra	1728	4.5%	0.9%	7 7	-7.5%	0 0	0.0%
Dividend Yield	500	1.3%	1.6%	4 6	-6.0%	0 0	0.0%
Focused	-84	-0.2%	-0.1%	22 42	-79.4%	0 0	0.0%
ELSS	-205	-0.5%	-0.1%	26 41	-53.8%	0 0	0.0%
Close-ended Equity	-27	-0.1%	-0.6%	8 10	-13.1%	0 0	0.0%
HYBRID Total	10005	9.3%	1.2%	12 15	-32.2%	1 1297	13.0%
Bal. Adv / Dyn AA	3215	32.1%	1.1%	6 7	159.2%	1 1297	40.3%
Multi Asset Alloc	2827	28.3%	3.1%	8 8	-12.9%	0 0	0.0%
Arbitrage	2372	23.7%	1.2%	17 30	-74.2%	0 0	0.0%
Equity Savings	1457	14.6%	3.9%	2 2	39.7%	0 0	0.0%
Aggressive Hybrid	321	3.2%	0.1%	17 18	235.9%	0 0	0.0%
Conservative Hybrid	-187	-1.9%	-0.7%	35 50	174.7%	0 0	0.0%
SOLUTION Total	228	0.2%	0.4%	5 7	-22.0%	0 0	0.0%
Retirement	133	58.3%	0.4%	9 12	-40.6%	0 0	0.0%
Childrens	95	41.7%	0.4%	2 2	38.4%	0 0	0.0%
Source: AMFI. Internal Research - Geojit Insights. % NFO Share: if net inflows.							
Industry Total	108123	100%	1.6%	7 10	26.7%	18 13815	12.8%

Category	Net	% Add	% FF on	FF Rank	%Chg Vs	NFOs	% NFO
	F.Flow	/ Drag	AUM	36M 60M	3M avg	Sch Amt	on FF
ALL DEBT	45079	42%	3%	8 16	153.2%	0 0	0.0%
DEBT (Ex-Liq / ON)	16378	36.3%	1.6%	8 18	-5.3%	1 567	3.5%
Overnight	15106	33.5%	17.5%	6 10	O/f to I/f	0 0	0.0%
Liquid	13595	30.2%	2.7%	16 25	161.8%	0 0	0.0%
Money Market	10093	22.4%	4.1%	6 9	-35.0%	0 0	0.0%
Short Duration	4359	9.7%	3.9%	1 6	810.9%	0 0	0.0%
Gilt	1902	4.2%	5.4%	4 8	O/f to I/f	0 0	0.0%
Long Duration	982	2.2%	6.0%	2 2	90.1%	0 0	0.0%
Ultra Short Duration	696	1.5%	0.7%	16 29	-72.3%	1 567	81.5%
Corporate Bond	667	1.5%	0.4%	11 28	O/f to I/f	0 0	0.0%
Dynamic Bond	577	1.3%	1.7%	6 15	O/f to I/f	0 0	0.0%
Medium to Long Dur	104	0.2%	0.9%	9 20	38.9%	0 0	0.0%
Medium Duration	57	0.1%	0.2%	4 17	O/f to I/f	0 0	0.0%
Gilt: 10 year constar	38	0.1%	0.8%	15 25	O/f to I/f	0 0	0.0%
Low Duration	-390	-0.9%	-0.4%	14 30	I/f to O/f	0 0	0.0%
Credit Risk	-390	-0.9%	-1.8%	26 35	-25.0%	0 0	0.0%
Floater	-677	-1.5%	-1.3%	16 37	65.4%	0 0	0.0%
Banking and PSU	-1550	-3.4%	-2.0%	24 45	50.5%	0 0	0.0%
Close-Ended Debt	-91	-0.2%	-0.4%	18 21	-75.7%	0 0	0.0%
Infra Debt	0	-	0.0%	- -	-	- -	-
OTHERS Total	14599	13.5%	1.3%	11 12	-2.7%	10 884	6.1%
Other ETFs	10094	69.1%	1.3%	6 9	18.2%	5 113	1.1%
Index	3247	22.2%	1.2%	22 22	-44.6%	5 771	23.7%
GOLD ETF	1611	11.0%	4.3%	1 1	67.2%	0 0	0.0%
Overseas FoF	-353	-2.4%	-1.4%	29 53	0.9%	0 0	0.0%
% Add/Drag (Sub-Categ on Categ Total & Categ on Grand)							

EQUITY MF: Fund Flows - YTD and Monthly Trends

MF CATEGORY	FY Month Average (Cr₹)			TRAILING 6 MONTH TREND (Amount Cr₹)						Trailing 12M
	FY 23	FY 24	FY 25 TD	Mar.24	Apr.24	May.24	Jun.24	Jul.24	Aug.24	Trendline
EQUITY (Open + Close)	12065	15114	33885	22576	18888	34671	40573	37082	38212	
Multi Cap Fund	952	1913	3927	1827	2724	2645	4709	7085	2475	
Large Cap Fund	698	-51	1060	2128	358	663	970	670	2637	
Large & Mid Cap Fund	1518	1868	2773	3216	2639	2397	2912	2622	3294	
Mid Cap Fund	1684	1852	2325	1018	1793	2606	2528	1644	3055	
Small Cap Fund	1842	3349	2503	-94	2209	2725	2263	2109	3209	
Dividend Yield Fund	324	289	487	323	341	445	520	631	500	
Value Fund/Contra Fund	645	1235	1863	1708	1987	1404	2027	2171	1728	
Focused Fund	530	-338	-325	63	-328	-307	-287	-620	-84	
Sectoral/Thematic Funds	1978	3845	16647	7918	5166	19213	22352	18386	18117	
ELSS	645	87	-336	1789	-144	-250	-445	-638	-205	
Flexi Cap Fund	1413	1292	2991	2738	2173	3155	3059	3053	3513	

DEBT MF: Fund Flows - YTD and Monthly Trends

MF CATEGORY	FY Month Average (Cr₹)			TRAILING 6 MONTH TREND (Amount Cr₹)						Trailing 12M
	FY 23	FY 24	FY 25 TD	Mar.24	Apr.24	May.24	Jun.24	Jul.24	Aug.24	Trendline
DEBT (Open + Close)	-17408	-2829	57564	-200546	189336	41735	-107850	119521	45079	
DEBT (Ex- Liq & O/N)	-13158	719	26728	-35583	65389	9217	-2353	45008	16378	
Overnight Fund	-1200	-3434	4451	-6992	21195	6645	-25143	4452	15106	
Liquid Fund	-3050	-114	26385	-157970	102751	25873	-80354	70061	13595	
Ultra Short Duration Fund	-1139	-180	3866	-9135	11105	1647	-2327	8207	696	
Low Duration Fund	-2592	-296	2386	-6157	7758	461	2199	1902	-390	
Money Market Fund	-1056	2488	18155	-8720	34084	8272	9590	28738	10093	
Short Duration Fund	-2412	36	1666	-6450	2533	-73	-1094	2603	4359	
Medium Duration Fund	-596	-258	-348	-364	-425	-539	-462	-370	57	
Medium to Long Duration Fund	-122	67	75	-110	47	40	128	57	104	
Long Duration Fund	510	250	622	772	581	482	281	787	982	
Dynamic Bond Fund	243	-12	229	-138	853	-138	-352	207	577	
Corporate Bond Fund	-287	480	628	-292	2992	687	-3469	2261	667	
Credit Risk Fund	-345	-289	-462	-321	-359	-540	-478	-543	-390	
Banking and PSU Fund	-1350	-467	-1009	232	-405	40	-2822	-308	-1550	
Gilt Fund	456	311	1398	-538	5210	-171	-1213	1262	1902	
Gilt Fund with 10 year cap	202	52	-69	58	349	157	-846	-42	38	
Floater Fund	-2561	-557	-57	-2173	1619	-546	-996	314	-677	
Close-end Debt	-2107	-904	-353	-2247	-554	-560	-493	-67	-91	

HYBRID, SOLUTION, OTHER MFs: Fund Flows - YTD and Monthly Trends										
MF CATEGORY	FY Month Average (Cr₹)			TRAILING 6 MONTH TREND (Amount Cr₹)						Trailing 12M
	FY 23	FY 24	FY 25 TD	Mar.24	Apr.24	May.24	Jun.24	Jul.24	Aug.24	Trendline
HYBRID & SOLUTION	-1568	12079	15100	5791	20110	18456	9039	17663	10233	
Conservative Hybrid Fur	101	24	-80	4	-8	-99	-131	26	-187	
Aggressive / Bal Hybrid I	477	-27	125	536	17	43	49	195	321	
Dyn Asset Alloc / Bal. Ad	371	897	1656	1733	1345	1279	644	1798	3215	
Multi Asset Allocation F	506	2754	3176	2681	3313	3161	3453	3126	2827	
Arbitrage Fund	-2931	7571	8777	-298	13901	12758	3837	11015	2372	
Equity Savings Fund	-92	861	1176	928	1295	849	1003	1277	1457	
Retirement Fund	92	122	196	132	177	398	125	147	133	
Childrens Fund	61	69	74	75	70	68	59	79	95	
OTHER SCHEMES	13124	5057	14228	12793	11505	15655	14602	14778	14599	
Index Funds	7973	1307	5471	1822	6524	4490	5072	8020	3247	
GOLD ETF	54	437	821	373	-396	827	726	1337	1611	
Other ETFs	4961	3574	8290	10560	5747	10690	9134	5787	10094	
Overseas FoF	137	-262	-354	37	-370	-352	-330	-366	-353	

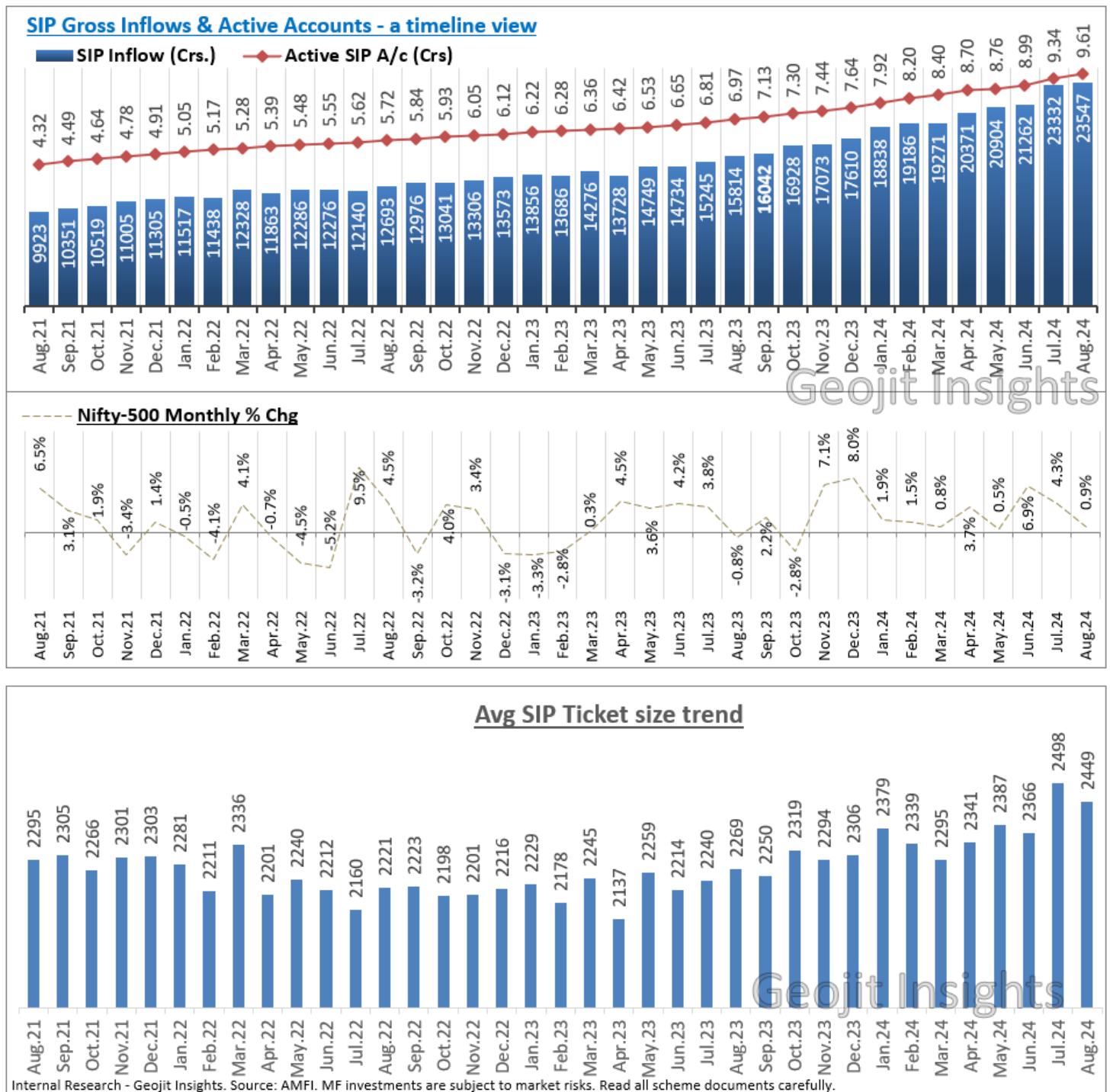
Other Category - Fundflow Trend (in Cr₹)									# Times
Category	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD FY25	% Sub-Cat Shr	Pr FY
All Index Funds	1822	6524	4490	5072	8020	3247	27353	100.0%	10.87
Equity Index - Domestic	2871	6166	4727	5604	8311	4529	29338	107.3%	4.84
Equity Index - Internationa	18	54	-4	39	68	155	312	1.1%	O/f to l/f
Debt Index - Target Mat Fu	-1101	399	-187	-488	-188	-1292	-1756	-6.4%	0.56
Debt Index - Non-TMFs	7	-87	-53	-64	-159	-149	-513	-1.9%	1.93
Other Index Funds	28	-7	6	-20	-11	5	-28	-0.1%	0.20
ETFs: EQ Dom, O/s & Debt	10335	5087	10222	8325	5042	8429	37105	100.0%	2.33
Equity ETFs - Domestic	10314	5140	9647	6980	2903	8629	33298	89.7%	3.62
Equity ETFs - Overseas	-8	43	-198	-8	132	40	8	0.0%	O/f to l/f
Debt ETFs	29	-95	-773	1353	2007	-410	3627	9.8%	0.51
Other ETFs - Domestic	0	0	0	0	0	171	171	0.5%	na
ETFs: Gold & Silver	598	264	1295	1536	2083	3276	8453	100.0%	4.01
Gold ETF	373	-396	827	726	1337	1611	4107	48.6%	2.30
Silver ETF	225	660	467	810	746	1664	4347	51.4%	13.26
Overseas FoFs: Act/Pass	37	-370	-352	-330	-366	-353	-1772	100.0%	1.06
Overseas FoFs - Active	-153	-216	-268	-247	-287	-218	-1237	-69.8%	0.74
Overseas FoFs - Pasive	190	-154	-84	-83	-79	-135	-535	-30.2%	l/f to O/f
All Other Category	12793	11505	15655	14602	14778	14599	71139	---	3.77

Source: AMFI. Internal Research - Geojit Insights. AUM / Scheme: in Cr₹.

- **Gross SIP Inflows in Aug'24:** 23547 crs, a new high, up 7.8% from 3M avg. It is 5th Month of inflows above 20000 crs and 14th month of inflows above 15000 crs, in a row.
- SIP a/cs stood at 9.62 crs, a new high, up 6.5% from 3M avg. Active SIP accounts went up by around 2.65 crs YoY or up 38.0%.
- Average SIP size is estimated at 2450 per SIP, up 7.9% YoY.
- SIP AUM now stands at 13.4 lakh crs, a new high, up 58.1% YoY. SIP AUM currently reflects 20.1% of the Total AUM and 34.9% of open-ended Equity oriented AUM.

Inflow data broadly shows that Monthly SIP inflows & NFOs had a higher contribution to the overall Equity oriented fund flows.

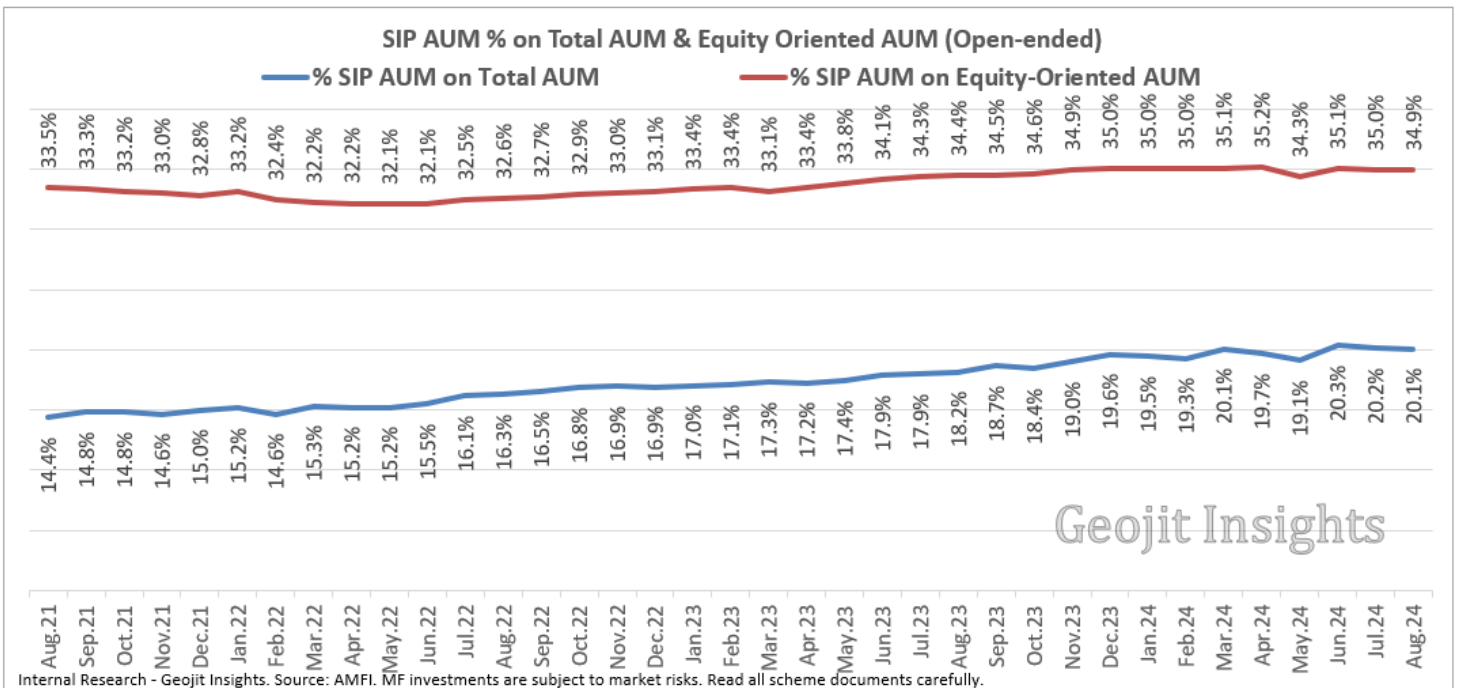
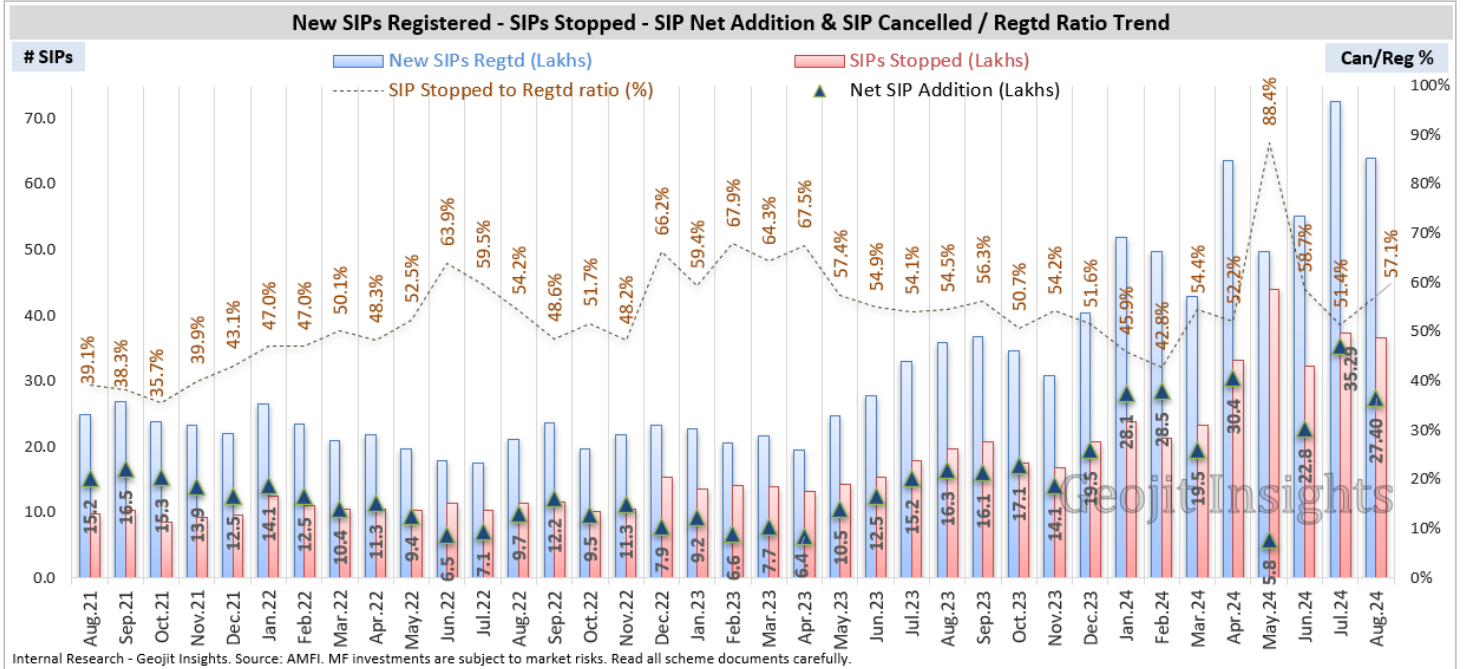
BHARAT is building wealth SIP-by-SIP



SIP Registrations, Net SIP Addition (/Reduction) & SIP AUM Trends



- Aug'24 reported New SIP registrations at 63.9 lakhs, 2nd best, up 8.1% from 3M avg and SIP discontinued was at 36.5 lakhs, 3rd most, down -3.6% from 3M avg, resulting in a Net SIP addition of 27.4 lakhs, 5th high, up 28.7% from 3M avg.
- SIP Cancellation Ratio again jumped to 57.1%, near the levels last seen between Dec'22 to May'23.



Industry inflows for 5M FY245 till Aug stood at 6.03 lakh crs, forming 2.2 times the inflows of 5M FY24. Open-ended Equity, Debt, Hybrid, Solution, Others reported net inflows. Close-ended Equity, Debt suffered net outflows.

- Equity reported net inflows of 1.69 lakh crs, forming 3.8 times the inflows of same period previous FY.
 - Top YTD Inflows (& # of times 5M FY24): Sector/Thematic funds leads the table with inflows of 83235 crs (11.7 times) ; Multicap funds 19637 crs (forming 2.8 times) ; Flexicap 14953 crs (up 10.5 times).
 - Major YTD Outflows (& # of times 5M FY24): ELSS -1682 crs (1.1 times) ; Focused -1625 crs (0.45 times).
 - Close ended Equity outflows were at -148 crs, 0.07 times that of previous FY.
- Debt funds reported inflows of 2.88 lakh crs, 1.73 times prev FY inflows. Debt (ex-Liquid and O/n) too reported net inflows of 1.34 lakh crs, 1.74 times.
 - Top YTD Inflows: Liquid funds 1.32 lakh crs (1.26 times) ; Money Market 90777 crs (up 2.4 times) ; Overnight 22255 crs (O/f to I/f).
 - Major YTD Outflows: Banking & PSU funds -5044 crs (O/f up 1.6 times) ; Credit risk -2311 crs (1.65 times the O/f) ; Medium dur fund -1739 crs (O/f up 2.9 times).
- Hybrid funds saw inflows of 74150 crs, up 1.7 times the flows during prev year same period.
 - Top YTD Inflows: Arbitrage 43883 crs (up 1.3 times) ; Multi Asset 15879 crs (up 2.9 times).
 - Major YTD Outflows: Cons. Hybrid -399 crs (I/f to O/f).
- Solution fund had net inflows of 1351 crs, up 1.85 times the inflows of prev FY.
 - Retirement funds had inflows of 980 crs (2.1 times) ; Children’s funds 371 crs (1.4 times).
- Other Schemes got net inflows of 71189 crs, up 3.8 times the inflows of prev FY.
 - Top YTD Inflows: Equity ETFs – Domestic 33298 crs (up 3.6 times) ; Eq Index – Domestic 29338 crs (up 4.8 times) ; Silver ETF 4347 crs (up 13.3 times), surpassing Gold ETF inflows which stood at 4107 crs (up 2.3 times).
 - YTD Outflows: Debt Index – Target Maturity -1756 crs (O/f 0.6 times) ; O/s Active FoF-1237 crs (0.7 times).

MF Fund Flows Snapshot - YTD FY 2025 (Apr-Aug)											
EQUITY				HYBRID				DEBT			
Category	Net FF	% Add/ Drag	# times	Category	Net FF	% Add/ Drag	# times	Category	Net FF	% Add/ Drag	# times
Sort: Mth Net flow	FYTD		Prev FY	Sort: Mth Net flow	FYTD		Prev FY	Sort: Mth Net flow	FYTD		Prev FY
EQUITY TOTAL	169427	28.1%	3.84	HYBRID TOTAL	74150	12.3%	1.70	ALL DEBT TOTAL	287820	47.7%	1.73
Sectoral/Thematic Ft	83235	49.1%	11.66	Arbitrage Fund	43883	59.2%	1.32	DEBT (ex-Liq & O/n)	133639	22.2%	1.74
Multi Cap Fund	19637	11.6%	2.82	Multi Asset Allocatic	15879	21.4%	2.88	Liquid Fund	131927	45.8%	1.26
Flexi Cap Fund	14953	8.8%	10.48	Dyn. AA / Bal. Adv.	8281	11.2%	2.77	Money Market Fund	90777	31.5%	2.38
Large & Mid Cap Fur	13864	8.2%	2.15	Equity Savings Fund	5881	7.9%	2.02	Overnight Fund	22255	7.7%	O/f to I/f
Small Cap Fund	12515	7.4%	0.65	Aggressive / Bal Hyt	625	0.8%	O/f to I/f	Ultra Short Duration I	19328	6.7%	1.28
Mid Cap Fund	11626	6.9%	1.31	Conservative Hybrid	-399	-0.5%	I/f to O/f	Low Duration Fund	11930	4.1%	0.70
Value Fund/Contra F	9317	5.5%	1.80	OTHERS TOTAL	71139	11.8%	3.77	Short Duration Fund	8329	2.9%	1.72
Large Cap Fund	5298	3.1%	O/f to I/f	Other ETFs	41452	58.3%	2.55	Gilt Fund	6990	2.4%	4.90
Dividend Yield Fund	2437	1.4%	1.55	Index Funds	27353	38.5%	10.87	Corporate Bond Fund	3138	1.1%	0.86
Focused Fund	-1625	-1.0%	0.45	GOLD ETF	4107	5.8%	2.30	Long Duration Fund	3112	1.1%	7.01
ELSS	-1682	-1.0%	1.09	FoF-Overseas	-1772	-2.5%	1.06	Dynamic Bond Fund	1147	0.4%	2.75
Equity: Open Endec	169575	100.1%	3.67					Medium to Long Durc	377	0.1%	0.41
Equity: Close Ended	-148	-0.1%	0.07					Floater Fund	-286	-0.1%	I/f to O/f
								Gilt: 10 Year Duratior	-343	-0.1%	I/f to O/f
SOLUTION TOTAL	1351	0.2%	1.85					Medium Duration Fur	-1739	-0.6%	2.90
Retirement Fund	980	72.6%	2.10					Credit Risk Fund	-2311	-0.8%	1.65
Childrens Fund	371	27.4%	1.41					Banking and PSU Fun	-5044	-1.8%	1.62
								Debt: Open Ended	289585	100.6%	1.66
GRAND TOTAL	603280	100%	2.21					Debt: Close Ended	-1764	-0.6%	0.22

Source: AMFI, Int Research, Amt. Crs.
 I/f: Inflow ; O/f: Outflow.
 % Add/Drag: Sub-Categ on Categ Tot & Categ on Grand total.

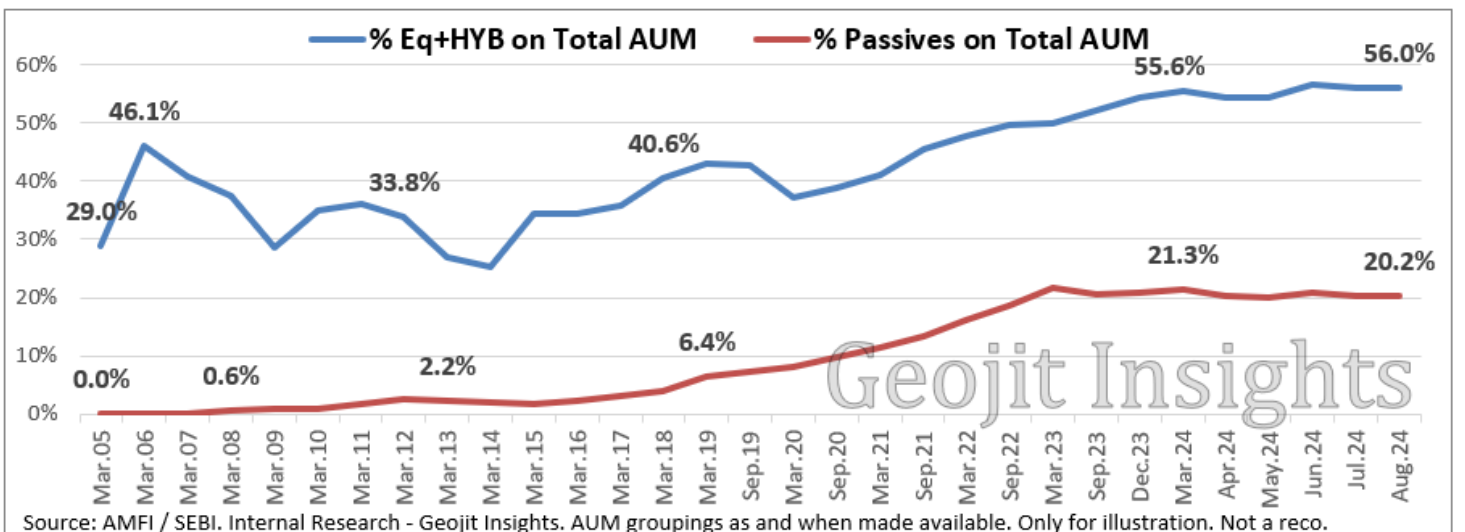
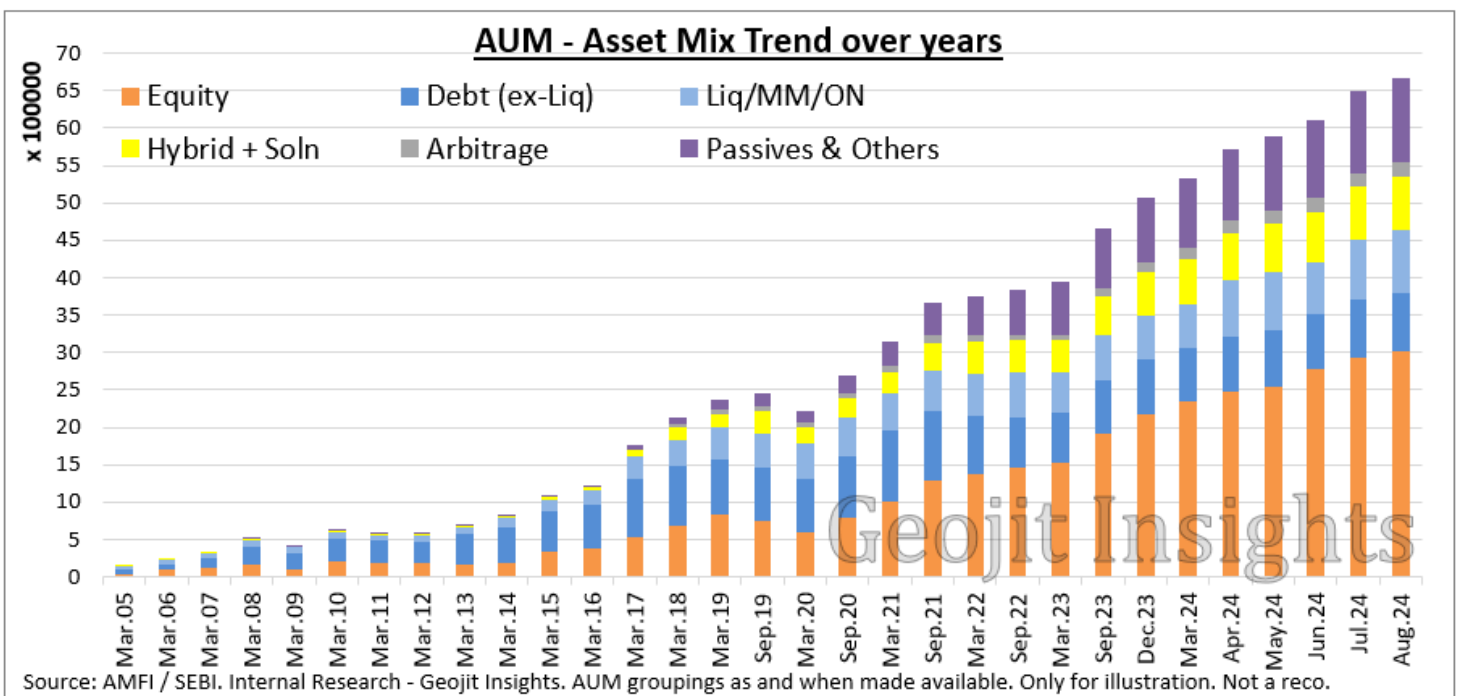
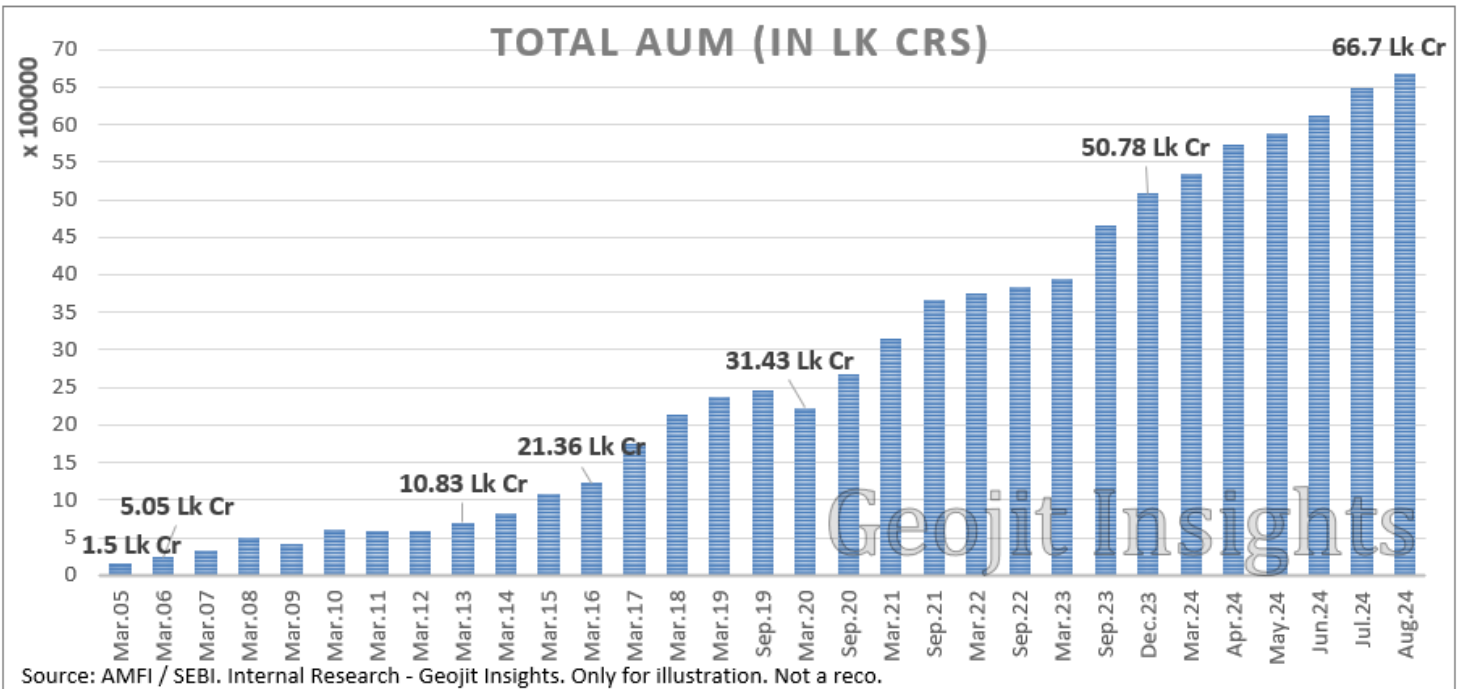
MF Industry’s Total AUM expanded further to a new high of 66.7 lakh crs, 2.7% MoM and up 43.0% YoY. Average AUM for the month was at 66.0 lakh crs, a new high.

- Equity AUM was reported at 30.1 lakh crs, a new high, as per the new reporting format. AUM was up 2.6% MoM and up 61.7% YoY, with a share of 45.2% on the Total AUM.
 - Most Equity sub-categories reported monthly gains, led by Sector / Thematic, Multicap and Div Yield funds.
 - All Equity sub-categories’ AUM stood at new highs.
- Debt AUM stood at 16.21 lakh crs, up 3.6% MoM and up 13.9% YoY, with a share of 24.3% on the Total AUM. Debt, ex-Liquid and Overnight was at 10.2 lakh crs, up 2.3% MoM and up 15.1% YoY.
 - Overnight, Long dur, Gilt funds AUM gained higher while Banking & PSU, Credit risk and Floater funds’ AUM declined.
 - AUM at new high / 5+ Yr High: Liquid, Money Market, Ultra short dur, Gilt, Dynamic bond, Long dur.
- Hybrid AUM was at 8.61 lakh crs, a new high, up 1.9% MoM and up 53.4% YoY, reflecting a share of 12.9% on the Total AUM.
 - Equity savings, Multi Asset funds reported higher gains.
 - All Hybrid sub-categories AUM were at new highs.
- Solution funds AUM was at 52785 crs, a new high, up 1.5% MoM and 39.7% YoY, having a share of 0.8% on the Total AUM.
 - Both Retirement and Children’s fund AUM reported monthly gains.
- Other Schemes AUM stood at 11.21 lakh crs, a new high, up 2.4% MoM ; up 44.6% YoY, representing a share of 16.8% on the Total AUM.
 - Silver ETF, Gold ETF, Debt Index – Target Maturity reported higher AUM growth MoM.
 - All Other fund sub-categories were at or near a new high.

The combined Active Equity-Oriented AUM (ex-Passives & Arbitrage) is estimated at 37.1 lakh crs which now forms 225% of Debt-oriented AUM, which was 82% in Apr’19 and 28% in Apr’14 (as per previous reporting format).

As of Aug’24, out of the Total AUM, 99.60% were in Open-Ended schemes, 0.40% in Close-Ended schemes.

MF Category wise AUM - MONTHLY TOPPERS & BOTTOM - AUG 2024					
CATEGORY	% AUM	CATEGORY	% AUM	CATEGORY	% AUM
	1M Chg		1M Chg		1M Chg
EQUITY TOTAL	2.6%	HYBRID TOTAL	1.9%	ALL DEBT TOTAL	3.6%
Sectoral/Thematic Funds	5.7%	Equity Savings Fund	4.0%	DEBT (ex-Liq-O/N) TOT	2.3%
Multi Cap Fund	2.8%	Multi Asset Allocation Fund	3.4%	Overnight Fund	22.2%
Dividend Yield Fund	2.7%	Dyn. Asset All / Bal. Adv	2.0%	Long Duration Fund	7.6%
Value Fund/Contra Fund	2.6%	Arbitrage Fund	1.8%	Gilt Fund	6.8%
Large & Mid Cap Fund	2.5%	Aggressive / Bal Hybrid	1.3%	Money Market Fund	4.9%
Flexi Cap Fund	2.2%	Conservative Hybrid Fund	0.3%	Short Duration Fund	4.8%
Small Cap Fund	2.1%			Liquid Fund	3.4%
Large Cap Fund	2.0%	OTHERS TOTAL	2.4%	Dynamic Bond Fund	2.7%
Mid Cap Fund	1.6%	GOLD ETF	8.5%	Gilt: 10 Year Duration	1.8%
Focused Fund	1.5%	Other ETFs	2.2%	Medium to Long Duration	1.8%
ELSS	1.2%	Index Funds	2.2%	Ultra Short Duration Fund	1.2%
Equity: Open Ended	2.6%	Overseas FoF	0.8%	Corporate Bond Fund	1.2%
Equity: Close Ended	1.6%			Medium Duration Fund	1.0%
				Low Duration Fund	0.2%
				Floater Fund	-0.6%
SOLUTION TOTAL	1.5%			Credit Risk Fund	-0.9%
Retirement Fund	1.6%			Banking and PSU Fund	-1.3%
Childrens Fund	1.4%			Debt: Open Ended	3.6%
				Debt: Close Ended	0.7%
				Infrastructure Debt Fund	0.8%
Internal Research - Geojit Insights		INDUSTRY TOTAL	2.7%		
Source: AMFI					



Category wise AUM Change adjusted for fund flows (Gains / Loss)
FY 24-25 (till month)



FY 24-25 Apr to Aug, Open-ended AUM grew by 25.0% and adjusted for net fund flows, the AUM growth stood at 13.6% (largely Market effect).

- Equity funds reported an AUM gain of 28.1%, supported by a strong market rally and adjusted for fund flows the AUM gain stood at 20.9% or 4.90 lakh crs. It accounted for nearly 67.7% of the flows adjusted AUM gains of the Industry. Higher growth were seen in Smallcap, Midcap and Multicap funds. 5 month Fundflows of Sector & Multicap funds formed nearly 18.7% and 11.3% of the AUM, each.
- Debt funds AUM had an overall growth of 26.7% and adjusted for the fund flows, the AUM gain stood at 3.8% with AUM gain share of 6.6%. Debt AUM (ex-Liq & Overnight), had a gross change of 19.2% and adjusted for flows, the gain was at 3.7%. Higher market gain effect were seen in Long dur, Gilt, Money market funds. 5M fund flows of Money Market funds stood at 36.9% of it's AUM, Liquid 25.9%, Overnight around 25.8%.
- Hybrid funds reported AUM gains of 19.1% and adjusted for flows, the gain stood at 8.9%, with a share of 8.9% on the industry gains. Multi Asset and Aggressive Hybrid funds reported higher market gains.
- Solution funds had overall AUM gain of 19.3% and flows adjusted AUM gain was 16.2%.
- Other schemes had an overall AUM gain of 19.9% and adjusted for flows the gains was at 12.3%. Higher Market gain effect was seen in: Domestic Equity Index funds 18.9% ; Domestic Equity ETFs 15.2% ; Silver ETF 14.1%.

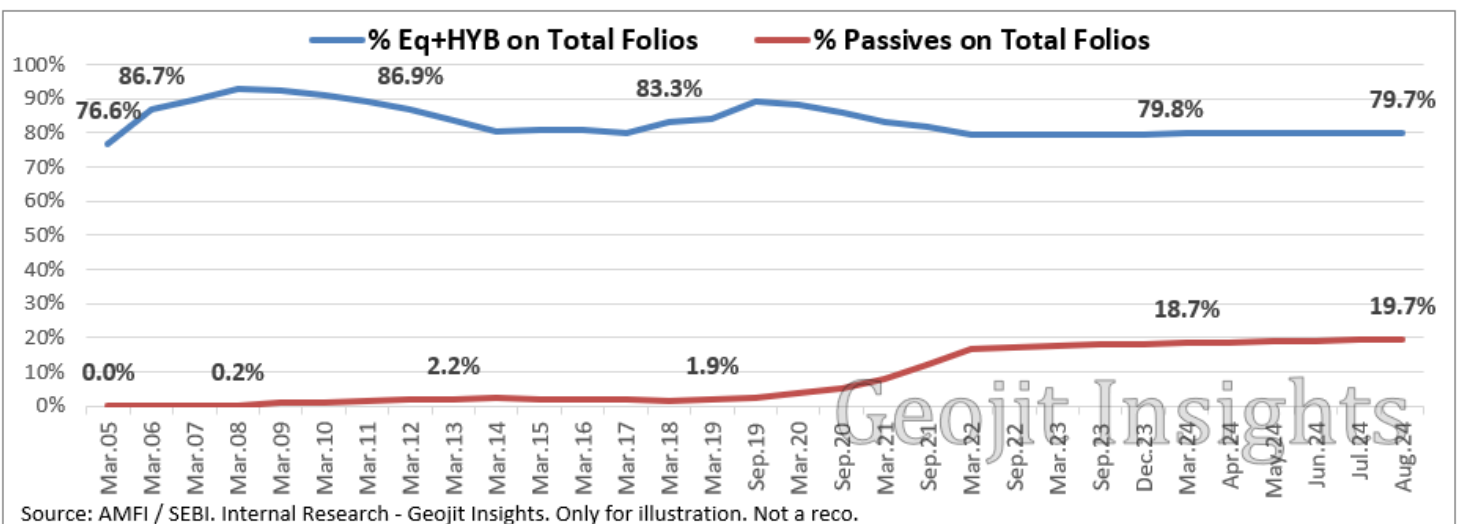
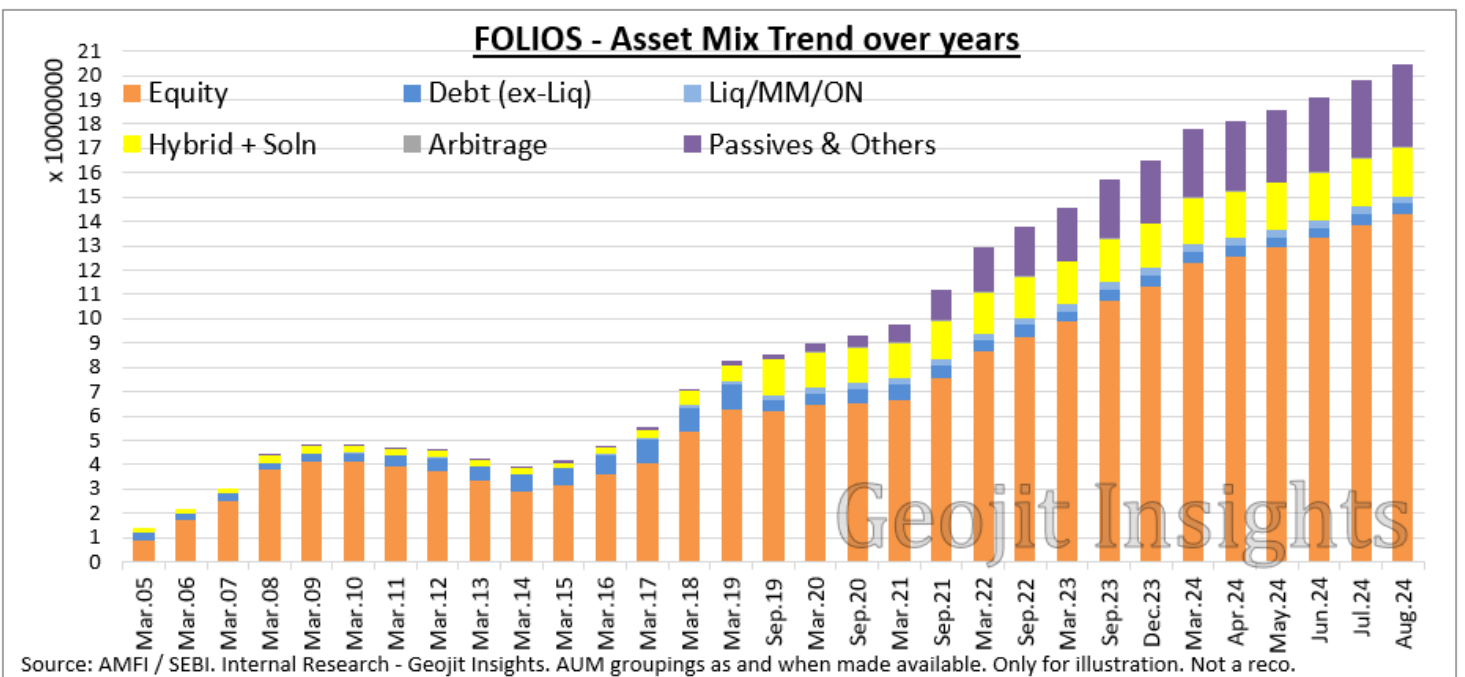
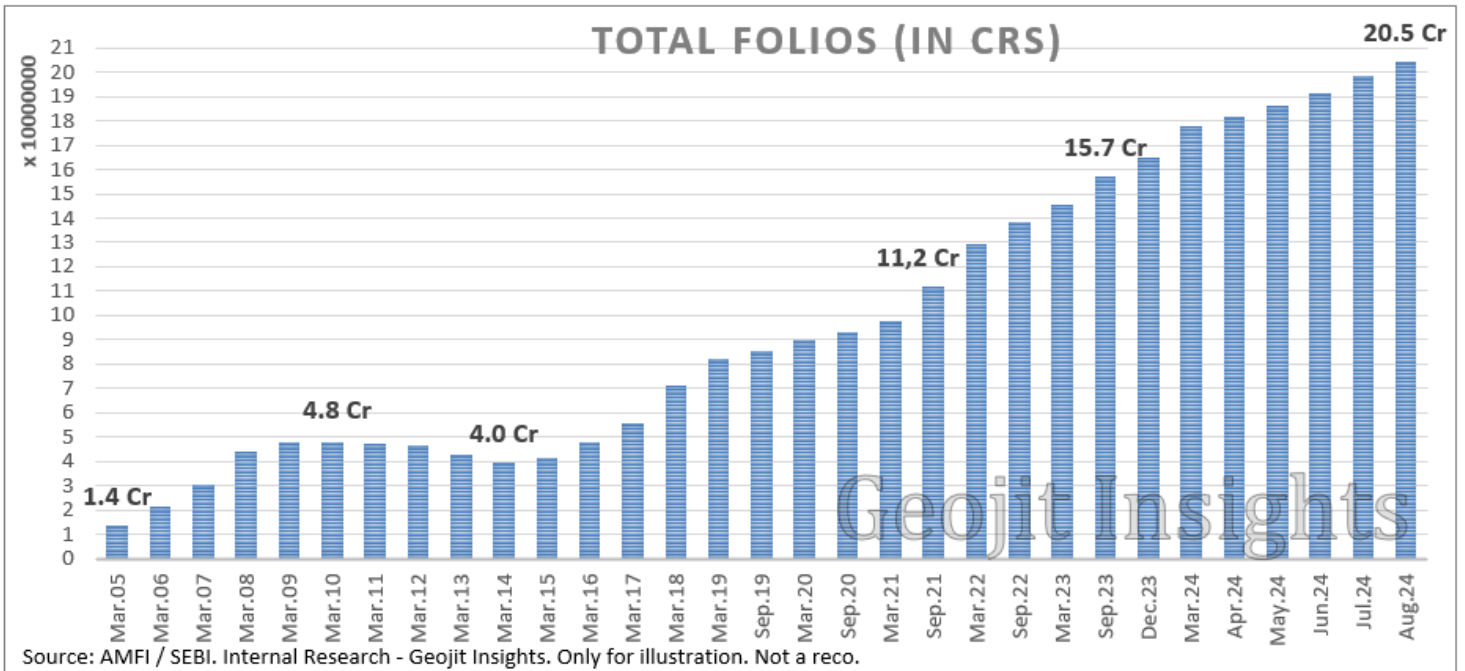
Open-ended Funds: Category wise AUM Change adjusted for fund flows (Market Gains / Loss) - FY25 (till AUG)											
Category	% FF	AUM Chg*	%	% AUM Change		Category	% FF	AUM Chg*	%	% AUM Change	
	on AUM	FF Adj.	Contri	Overall	Flows Adj.		on AUM	FF Adj.	Contri	Overall	Flows Adj.
Equity (O.E) Total	5.6%	490489	67.7%	28.1%	20.9%	Debt (O.E) Total	17.8%	47842	6.6%	26.7%	3.8%
Small Cap	3.9%	64084	13.1%	31.5%	26.3%	Debt - Ex Liq & O/n	13.0%	31706	4.4%	19.2%	3.7%
Mid Cap	3.0%	76047	15.5%	29.5%	25.6%	Long Duration	18.9%	613	1.3%	29.2%	4.8%
Multi Cap	11.3%	28784	5.9%	38.8%	23.1%	Gilt	19.7%	1294	2.7%	30.4%	4.7%
Sectoral/Thematic	18.7%	64351	13.1%	49.6%	21.6%	Money Market	36.9%	6175	12.9%	65.1%	4.1%
Dividend Yield	7.7%	5165	1.1%	31.8%	21.6%	Overnight	25.8%	2532	5.3%	40.4%	4.1%
Value/Contra	4.9%	32058	6.5%	27.8%	21.5%	Liquid	25.9%	14729	30.8%	40.3%	4.1%
Large & Mid Cap	5.3%	44208	9.0%	28.2%	21.5%	Dynamic Bond	3.4%	1201	2.5%	7.4%	3.8%
ELSS	-0.7%	40311	8.2%	18.1%	18.9%	Corporate Bond	2.0%	5583	11.7%	5.9%	3.8%
Flexi Cap	3.5%	64172	13.1%	22.6%	18.3%	Gilt with 10 year con	-7.5%	180	0.4%	-3.5%	3.8%
Focused	-1.1%	22360	4.6%	16.0%	17.2%	Medium to Long Dur	3.3%	380	0.8%	7.2%	3.6%
Large Cap	1.4%	48949	10.0%	17.3%	15.6%	Floater	-0.5%	1846	3.9%	3.0%	3.6%
Hybrid Funds Total	8.6%	64194	8.9%	19.1%	8.9%	Ultra Short Duration	18.3%	2923	6.1%	26.6%	3.5%
Multi Asset Alloc	17.1%	9517	14.8%	37.7%	14.1%	Short Duration	7.5%	3407	7.1%	11.9%	3.4%
Aggressive Hybrid	0.3%	26957	42.0%	14.0%	13.7%	Low Duration	11.3%	3093	6.5%	16.7%	3.4%
Dyn AA / Bal. Adv.	2.9%	28448	44.3%	14.8%	11.4%	Credit Risk	-10.7%	770	1.6%	-6.7%	3.3%
Conservative Hybrid	-1.4%	1913	3.0%	5.6%	7.1%	Medium Duration	-6.9%	845	1.8%	-3.4%	3.3%
Equity Savings	15.9%	1542	2.4%	25.1%	5.2%	Banking and PSU	-6.5%	2272	4.7%	-3.4%	2.8%
Arbitrage	22.8%	-4183	-6.5%	25.9%	-2.7%	Other Funds Total	6.3%	115162	15.9%	19.9%	12.3%
Solution funds Tota	2.6%	7187	1.0%	19.3%	16.2%	Other ETFs	5.2%	88894	12.3%	19.6%	13.4%
Retirement	3.2%	4135	57.5%	20.2%	16.4%	Index	10.4%	22763	3.1%	23.5%	10.7%
Childrens	1.7%	3052	42.5%	18.0%	16.1%	GOLD ETF	11.0%	2060	0.3%	19.7%	6.6%
Source: AMFI. Internal Research - Geojit Insights.						Overseas FoF	-7.0%	1445	0.2%	-1.3%	5.6%
Industry Total (O.E)	9.0%	724874	100%	25.0%	13.6%	AUM Chg*: Adjusted for Fund Flows.					
						Open-end Funds. Amt in Crs. % Contri: Sub-Categ on Categ & Categ on Total.					

Total Folios of the MF industry jumped to 20.45 Crs, a new high, up 3.1% MoM and 32.6% YoY. Folios crossed 18 Crs in Apr'24 and 19 Cr in Jun'24.

Folio additions gained by 61.15 lakhs during the month, 2nd best monthly additions in 60+ Mths (possibly all-time), up 8.3% from 3M avg. Over the past year, average folio additions were 41.9 lakhs per month and Aug'24 figure was much higher than this level.

- Equity folios stood at 14.31 Crs, a new high, with a share of 70.0% of the total folios, up 3.15% MoM and 36.2% YoY. It added 43.75 lakh folios during the month, 2nd best in 5+ yrs, up 1.4% from 3M avg additions.
 - Sector/Thematic, Midcap and Multicap funds led the % monthly folio additions.
- Debt funds folios were at 72.88 lakhs, with a share of 3.6% on the total folios, down 0.03% MoM and down -4.2% YoY. Category lost 2270 folios. Debt (ex-Liq/On) folios was at 46.34 lakhs, reported first folio addition at 194 folios, after 11 months of folio loss.
 - Long dur, Gilt, Ultra short dur funds added higher folios during the month. More folio reductions were seen in Credit risk, Overnight, Medium dur funds.
- Hybrid folios were at 1.44 Crs, a new high, representing a share of 7.1% on the total folios, up 1.6% MoM and up 18.4% YoY. Hybrid funds added 2.235 lakh folios MoM, up 18.4% from 3M avg additions.
 - Multi Asset & Bal. Adv. / Dyn AA funds added higher folios.
- Solution fund folios was at 59.56 lakhs, a new high, with a share of 2.9% on the total folios, up 0.28% MoM and up 3.9% YoY. Solution funds added 16891 folios, down -26% from 3M avg.
 - Retirement and Children's fund (4th Best in 60+ M) both added folios.
- Other Schemes folios were at 3.37 crs, a new high, having a share of 16.5% on the total folios, up 4.7% MoM and 42.6% YoY. Category added 15.02 lakh folios, 2nd best monthly addition, up 29.8% from 3M avg additions.
 - Silver ETF, O/s Equity ETFs, Domestic Equity Index funds added higher folios during the month. Overseas Passive & Active FoFs, lost more folios.

MF Category wise FOLIOS - MONTHLY ADDITIONS & REDUCTIONS - AUG 2024							
CATEGORY	Folios	60M	% Chg	CATEGORY	Folios	60M	% Chg
	1M Chg	Rank	1M		1M Chg	Rank	1M
EQUITY TOTAL	4375275	2	3.15%	ALL DEBT TOTAL	-2270	27	-0.03%
Sectoral/Thematic Fund:	1582010	3	6.38%	DEBT (ex-Liquid & O/n)	194	20	0.00%
Mid Cap Fund	672705	2	4.20%	Long Duration Fund	3726	5	5.40%
Multi Cap Fund	298867	6	4.06%	Gilt Fund	3870	13	2.01%
Dividend Yield Fund	36123	4	3.64%	Ultra Short Duration Fun	8031	16	1.27%
Value Fund/Contra Fund	249401	2	3.55%	Dynamic Bond Fund	1503	13	0.70%
Small Cap Fund	610914	11	2.91%	Liquid Fund	8326	24	0.47%
Large & Mid Cap Fund	238516	3	2.37%	Short Duration Fund	500	19	0.11%
Flexi Cap Fund	308820	5	2.01%	Medium to Long Duratio	-97	21	-0.10%
Large Cap Fund	283758	1	1.98%	Gilt Fund with 10 year cc	-135	22	-0.37%
ELSS	85930	22	0.52%	Money Market Fund	-1643	46	-0.38%
Focused Fund	9334	36	0.18%	Banking and PSU Fund	-977	21	-0.40%
Equity: Open Ended	4376378	2	3.16%	Corporate Bond Fund	-2232	30	-0.41%
Equity: Close Ended	-1103	1	-0.41%	Floater Fund	-1037	30	-0.50%
HYBRID TOTAL	223595	6	1.57%	Low Duration Fund	-4817	27	-0.57%
Multi Asset Allocation Fi	68341	11	2.82%	Medium Duration Fund	-1802	30	-0.83%
Dynamic Asset Allocatio	100063	5	2.10%	Overnight Fund	-10790	58	-1.23%
Equity Savings Fund	7896	6	1.83%	Credit Risk Fund	-2879	28	-1.48%
Arbitrage Fund	8377	21	1.57%	Debt: Open Ended	-453	27	-0.01%
Balanced Hybrid Fund/A	36700	7	0.67%	Debt: Close Ended	-1817	7	-0.66%
Conservative Hybrid Fun	2218	22	0.41%	Infrastructure Debt Fund	0	1	0.0%
OTHERS TOTAL	1501854	2	4.67%	SOLUTION TOTAL	16891	9	0.28%
Index Funds	607519	2	6.24%	Retirement Fund	10635	9	0.36%
Other ETFs	782332	2	5.05%	Childrens Fund	6256	4	0.21%
GOLD ETF	132549	15	2.40%	GRAND TOTAL	6115345	2	3.08%
Overseas FoF	-20546	56	-1.44%				



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Thank You